

## **Record of Decisions**

**Trustees Meeting #75**

**November 29, 2016**

*On a motion by Fil Falbo, seconded by Elaine Sibson, the Trustees approved the Statement of Investment Policies and Procedures as amended with the changes discussed at the meeting.*

*On a motion by Deb Ducharme, seconded by Watson Gale, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$283,608.00.*

*On a motion by Deb Ducharme, seconded by Watson Gale, the Trustees approved education sessions being delivered by William Onate and Ali Ahmed.*

*On a motion by Cheri Hearty, seconded by Deb Ducharme, the Trustees approved a 2017 plan expense budget of \$1,077,862, excluding the cost of investment management.*

*On a motion by Deb Ducharme, seconded by Elaine Sibson, the Trustees authorized the pension accountant to pay the investment manager and custodian fees when the invoices are received and report the payments.*

*On a motion by Elaine Sibson, seconded by Watson Gale, the Trustees confirmed that the amount of indexing to be applied effective January 1, 2017 is 0.00%.*