

## **Record of Decisions**

### **Trustees Meeting #73**

**June 17, 2016**

*On a motion by Fil Falbo, seconded by Elaine Sibson, the Trustees approved the audited financial statements for the year ended December 31, 2015.*

*On a motion by Fil Falbo, seconded by Cheri Hearty, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$251,851.00.*

*It was the consensus of the Trustees that the cash management policy and the target cash reserve be maintained.*

*On a motion by Watson Gale, seconded by Cheri Hearty, the Trustees authorized Pauline Port and Brendan Dick (both) to sign Schroders subscription and other documents on behalf of the plan (Exhibit A – persons authorized to act on behalf of the Fund on behalf of the Plan) and enter into this arrangement or transaction), and authorized Katarina Gustafsson and Ali Ahmed (either) to provide instructions on behalf of the fund and the plan (Exhibit B – persons authorized to give instructions to the Fund on behalf of the plan, including making wire transfers, providing account details for wire transfers, making additional investments, and consenting to amendments to the Agreement) with the restriction that Katarina Gustafsson and Ali Ahmed are not authorized to consent to amendments without written authorization from Pauline Port and Brendan Dick (both).*

*On a motion by Elaine Sibson, seconded by Cheri Hearty, the Trustees authorized the co-chairs to approve the specific rebalancing amounts from Canadian equity (Leith Wheeler and Triasima) to International (Harding Loevner) and Emerging Markets (Schroders) based on the June 2016 asset values.*

*It was the consensus of the Trustees not to pursue the option of high yield bonds.*

*On a motion by Cheri Hearty, seconded by Pauline Port, the Trustees approved the service agreement with Morneau Shepell for a period of 31 months from July 1, 2016 to January 31, 2019.*