

## **Record of Decisions**

### **Trustees Meeting #72**

**March 24, 2016**

*On a motion by Brendan Dick, seconded by Fil Falbo, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$317,009.00.*

*On a motion by Watson Gale, seconded by Deb Ducharme, the Trustees appointed Northern Trust as Custodian effective June 1, 2016 for a five-year period, with the option to renew the contract for a further two years.*

*On a motion by Brendan Dick, seconded by Watson Gale, the Trustees directed that the economic assumptions from the most recent valuation be used in estimating prior year pension obligations in the plan financial statements for the year ending December 31, 2015.*

*On a motion by Cheri Hearty, seconded by Fil Falbo, the Trustees approved the following signing authorities, with two signatures required in all cases:*

Authorized to sign legal documents to bind the Canadian Blood Services Defined Benefit Pension Plan:

Brendan Dick  
Pauline Port

Authorized to sign on behalf of the Canadian Blood Services Defined Benefit Pension Plan on operational matters

Brendan Dick  
Pauline Port  
Katarina Gustafsson  
Ali Ahmed  
Tracy Spencer

Authorized to direct payment of benefits or distributions from the related trust or custody accounts:

Sheron Chiu  
Nancy Dekleyn  
Carmen Hong  
Taneisha Eliston  
Stephen Duckworth  
April Santucci

*On a motion by Cheri Hearty, seconded by Brendan Dick, the Trustees approved a monthly fee of \$47,777 effective April 1, 2016 and an extension of the service agreement with Morneau Shepell to June 30, 2016.*

*On a motion by Watson Gale, seconded by Brendan Dick, the Trustees appointed Schroders as the manager for the dedicated Emerging Markets asset allocation, subject to negotiation of a satisfactory investment management agreement.*