

2015 Year in Review: A REPORT TO OUR MEMBERS



Brendan Dick, Director of Pension and Benefits, B.C. Hospital Employees' Union Co-Chair, Board of Trustees

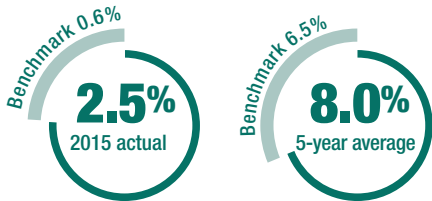
Pauline Port, Chief Financial Officer and Vice-President, Corporate Services, Canadian Blood Services Co-Chair, Board of Trustees

Message from the Co-Chairs of the Defined Benefit Pension Plan Board of Trustees

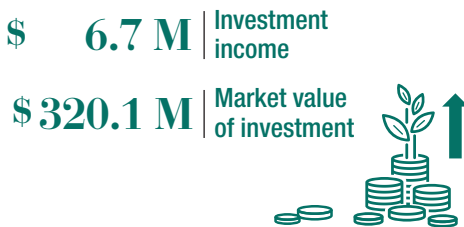
We are committed to keep members informed of the health of the plan and consequently we are pleased to present the results of our plan's performance with increasing investments and positive returns in a difficult market. Economic growth in most countries has been weak with low or declining interest rates and low inflation. In order to pay lifetime pensions, as a young pension plan with a high ratio of active employees to pensioners, we must continue to balance the need to generate strong investment returns with the risk of a major investment loss. During the year, the Board completed a review of the plan's investments and liabilities to determine the optimum strategy to grow assets while balancing risks. We hope you find our report informative and if you have questions contact our plan administrator, Morneau Shepell, using the contact information on the next page.

INVESTMENT RESULTS

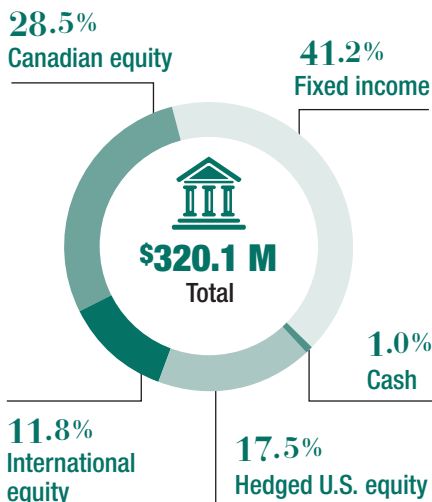
RETURNS



INVESTMENT INCOME AND VALUE

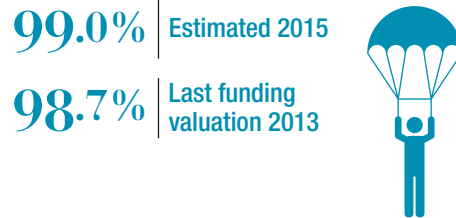


INVESTMENT ALLOCATION

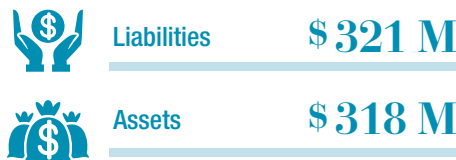


PLAN FUNDING

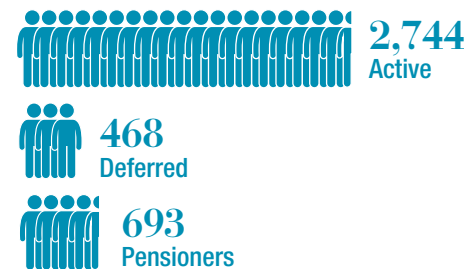
FUNDING STATUS ON GOING CONCERN BASIS



2015 ESTIMATED FUNDED STATUS



ACTIVE MEMBERS AND PENSIONERS



MEMBER SERVICES

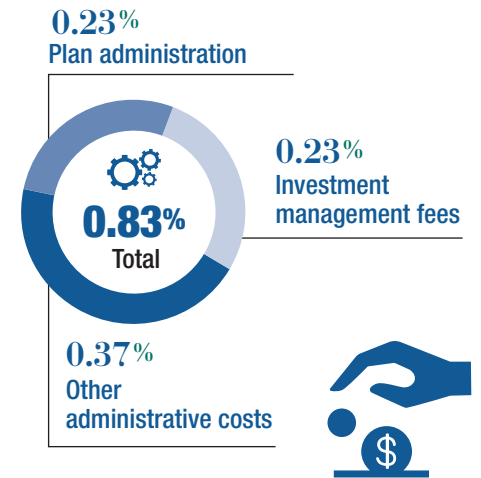
MEMBERSHIP STATUS AVERAGE AGE

As of Dec 31, 2015



COST TO RUN THE PLAN

As a percentage of net assets at Dec 31, 2015



“A review encompassing plan’s assets and liabilities established a new investment strategy that optimizes asset growth while balancing risk.”

2015 Highlights

As a result of the Board’s review of the plan’s investments and liabilities, the Board approved a new investment policy which expands our investment options to include emerging markets and real estate. This new policy will allow for continued asset optimization while balancing risks. The plan’s investment advisor will support the Board in implementing the new strategy.

In addition, the Plan Text was amended to comply with new legislation. Specifically, the definition of a spouse was expanded for British Columbia and Nova Scotia members and the employment interruption clauses were revised for Alberta and British Columbia members.



Your Board of Trustees

As the plan is jointly sponsored, trustees are appointed to the board by each of Canadian Blood Services (the employer) and the participating unions. A total of six trustees and two alternates are appointed. Canadian Blood Services appoints three trustees and one alternate to the board as the employer representative, and the participating unions appoint three trustees and one alternate as member representatives.



Employer Representatives

NAME	TRUSTEE/ALTERNATE
Pauline Port (co-chair)	Trustee
Watson Gale	Trustee
Elaine Sibson	Trustee
Andrew Pateman*	Alternate

*New in 2015.



Member Representatives

NAME	UNION	TRUSTEE/ ALTERNATE
Brendan Dick (co-chair)	Hospital Employees' Union	Trustee
Cheri Hearty	Ontario Public Service Employees Union	Trustee
Fil Falbo*	Ontario Nurses' Association	Trustee
Debra Ducharme*	British Columbia Nurses' Union	Alternate

* New in 2015.



Your Annual Pension Statement

By June 30 each year, you will be sent annual pension statement showing your service and pensionable earnings to Dec. 31, 2015. Your pension statement provides you a picture of the income you can expect from the pension plan and government plans at retirement. Please review the spousal and beneficiary designation portions of the statement and return the enclosed form to Morneau Shepell if any changes are necessary.



For more information

Canadian Blood Services Defined
Benefit Pension Plan Website

cbsdbpension.hroffice.com

Canadian Blood Services' Pension Call Centre
(operated by plan administrator Morneau Shepell)

1-877-252-4442

Find a wealth of information about the pension plan, including a summary of the plan, a pension forecast tool, a member booklet, forms and documents, a copy of your annual statement, valuation reports, audited financial statements and much more.