

## **Record of Decisions**

### **Trustees Meeting #71**

**November 30, 2015**

*On a motion by Pauline Port, seconded by Cheri Hearty, the Trustees approved the Statement of Investment Policies and Procedures as revised effective December 31, 2015.*

*On a motion by Watson Gale, seconded by Cheri Hearty, the Trustees approved Amendment No. 2 to the Canadian Blood Services Defined Benefit Pension Plan Text as restated effective January 1, 2013, as set out in the Resolution tabled at the meeting.*

*On a motion by Cheri Hearty, seconded by Deb Ducharme, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$310,695.41.*

*On a motion by Deb Ducharme, seconded by Cheri Hearty, the Trustees approved a plan expense budget of \$1,865,766.*

*On a motion by Deb Ducharme, seconded by Pauline Port, the Trustees directed Morneau Shepell to defer paying commuted values from the plan; directed Mercer to prepare a cost certificate and a request to the Financial Services Commission of Ontario to permit commuted values to be paid from the plan; and approved payment of \$5,000 to Mercer for preparing the required cost certificate.*

*On a motion by Elaine Sibson, seconded by Watson Gale, the Trustees confirmed that the amount of indexing to be applied effective January 1, 2016 is 0.00%.*

*On a motion by Deb Ducharme, seconded by Cheri Hearty, the Trustees approved extending the contract for actuarial services with Mercer to December 31, 2017.*