

Record of Decisions

Trustees Meeting #70

October 7-8, 2015

On a motion by Cheri Hearty, seconded by Brendan Dick, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$399,488.48.

On a motion by Brendan Dick, seconded by Cheri Hearty, the Trustees authorized the extension of the contract with Mercer, subject to review of in-scope and out-of-scope items, and directed that an RFP be conducted for actuarial services for a contract to commence January 1, 2018.

On a motion by Elaine Sibson, seconded by Brendan Dick, the Trustees authorized the extension of the contract with Morneau Shepell to January 31, 2019, subject to a review of in-scope and out-of-scope items, and directed that a market review of third party administration services be conducted.

On a motion by Elaine Sibson, seconded by Brendan Dick, the Trustees authorized the extension of the contract with Aon Hewitt to March 31, 2017, and directed that an RFP for investment consulting services, including outsourced CIO options, be conducted for a contract effective April 1, 2017.

On a motion by Cheri Hearty, seconded by Laurie Richer, the Trustees directed that, when an employee on LTD enrolls in the plan, the service and earnings to be credited and the basis for the contributions to be made on behalf of the member be based on an average of the 20 weeks preceding the event that gave rise to the disability.

On a motion by Brendan Dick, seconded by Fil Falbo, the Trustees directed the Co-Chairs to make a submission to the Ontario Ministry of Finance asking that pension plans that are jointly trusted be exempt from the requirement to establish pension advisory committees on the basis that plan members are represented by the unions through joint trusteeship.

On a motion by Cheri Hearty, seconded by Fil Falbo, the Trustees directed that the Canadian Institute of Actuaries standard for calculation of commuted values effective October 1, 2015 be applied in all jurisdictions effective October 1, 2015 and that this direction be communicated in writing to the Financial Services Commission of Ontario.

On a motion by Deb Ducharme, seconded by Elaine Sibson, the Trustees directed that the asset allocation for the Canadian Blood Services Defined Benefit Pension Plan be changed to: 30% long bonds, 10% extra long bonds, 13% Canadian equity, 17% US equity, 20% Non-North American, 4% Emerging Markets, and 6% Real Estate over the 12 to 18 months effective October 8, 2015.

On a motion by Deb Ducharme, seconded by Elaine Sibson, the Trustees directed that new contributions be directed to reallocate assets in accordance with the new asset allocation, effective October 8, 2015.