

Record of Decisions

Trustees Meeting #69

June 9, 2015

On a motion by Elaine Sibson, seconded by Cheri Hearty, the Trustees approved the audited financial statements for the year ended December 31, 2014.

On a motion by Randy Hoffman, seconded by Cheri Hearty, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$212,522.31.

On a motion by Laurie Richer, seconded by Cheri Hearty, the Trustees approved, effective July 15, 2015, establishment of a plan cash account authorized to hold up to one per cent of plan assets from which pensions, terminations benefits and plan expenses are to be paid with contributions in excess of the cash requirements being invested in accordance with the asset allocation set out in the Statement of Investment Policies & Procedures, subject to using contributions to rebalance the asset allocation as required.

On a motion by Laurie Richer, seconded by Cheri Hearty, the Trustees approved increasing the budget for the pension accountant by \$5,000 to \$30,000 for 2015.

On a motion by Cheri Hearty, seconded by Pauline Port, the Trustees approved the following signing authorities for RBC Investor and Treasury Services, with two signatures required in all cases:

Brendan Dick	(all documents)
Pauline Port	(all documents)
Cheri Hearty	(categories 2-9)
Laurie Richer	(categories 2-9)
Antony Kent	(categories 2-9)
Ali Ahmed	(categories 2-9)
Tracy Spencer	(categories 2-9);

Following signing authorities for BlackRock, with two signatures required in all cases:

Brendan Dick
Pauline Port
Antony Kent
Ali Ahmed
Tracy Spencer

The following signing authorities for Harding Loevner and Triasima:

Brendan Dick
Pauline Port
Antony Kent
Ali Ahmed
Tracy Spencer
Karen Johnston

On a motion by Pauline Port, seconded by Laurie Richer, the Trustees reappointed KPMG as auditors for 2015.

On a motion by Laurie Richer, seconded by Elaine Sibson, the Trustees approved payment to Morneau Shepell of a one-time fee of \$14,500 for systems changes related to statutory changes in Alberta and an annual cost of \$1,050 for production and distribution of retired member statements for Alberta members.

On a motion by Pauline Port, seconded by Laurie Richer, the Trustees approved charging members / spouses who request a calculation of pension value for the purpose of division of assets on marriage breakdown the fee permitted under the legislation of the jurisdiction applicable to the member.