

Record of Decisions

Trustees Meeting #68 March 25, 2015

It was the consensus of the Trustees that statements reflecting Alberta statutory requirements be distributed to Alberta retirees in 2015 and 2016, and that statements reflecting Alberta and Ontario requirements be distributed to retirees in all jurisdictions starting in 2017.

On a motion by Brendan Dick, seconded by Laurie Richer, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$156,111.12.

On a motion by Cheri Hearty, seconded by Watson Gale, the Trustees directed that the 6.0% discount rate used in the actuarial valuation as at December 31, 2013 be used as the basis for estimating pension obligations in the audited financial statements for 2014.

On a motion by Brendan Dick, seconded by Laurie Richer, the Trustees approved a monthly fee payable to Morneau Shepell for third party administration services of \$55,016 effective April 1, 2015.