

## Record of Decisions

Trustees Meeting #67

December 5, 2014

*On a motion by Pauline Port, seconded by Cheri Hearty, the Trustees directed that asset allocation be rebalanced through reallocation of contributions from US equity to Canadian equity.*

*On a motion by Cheri Hearty, seconded by Pauline Port, the Trustees approved the Statement of Investment Policies & Procedures as amended effective December 5, 2014 and directed the Co-Chairs to sign it on their behalf.*

*On a motion by Cheri Hearty, seconded by Pauline Port, the Trustees approved Amendment No. 1 to the Canadian Blood Services Defined Benefit Pension Plan as consolidated and restated effective January 1, 2013.*

*On a motion by Pauline Port, seconded by Cheri Hearty, the Trustees directed that termination options statements should specify that the commuted value amount is an estimate that will be subject to adjustment if the difference in the underlying monthly pension is greater than \$1 per month, based on final earnings and service data.*

*On a motion by Randy Hoffman, seconded by Cheri Hearty, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$262,377.53.*

*On a motion by Randy Hoffman, seconded by Cheri Hearty, the Trustees approved a budget of \$15,000 for member education in 2015 (including \$7,000 carried forward from 2014).*

*On a motion by Pauline Port, seconded by Cheri Hearty, the Trustees approved an hourly rate of \$130 for Vicky Grabb, effective January 1, 2015.*

*On a motion by Watson Gale, seconded by Randy Hoffman, the Trustees approved a plan expense budget of \$1,692,000.*

*On a motion by Pauline Port, seconded by Cheri Hearty, the Trustees authorized the following signing authorities, with a requirement for two signatures in all cases:*

Abigail Gamil	RBC document category 8 & 10
Melanie Tucker	RBC document category 8 & 10
Marianne Schwab	RBC document category 8 & 10
Amy Fan	RBC document category 8 & 10
Stephen Duckworth	RBC document category 8 & 10
Irteza Cheema	RBC document category 8 & 10

*On a motion by Pauline Port, seconded by Cheri Hearty, the Trustees approved extending Antony Kent and Ali Ahmed as signing authorities until June 30, 2015.*

*On a motion by Pauline Port, seconded by Cheri Hearty, the Trustees directed Susan Philpott, legal counsel to the Trustees, to write to a plan member who received an overpayment in error, pursuing recovery of the outstanding amount.*

*On a motion by Randy Hoffman, seconded by Pauline Port, the Trustees directed that retired member statements be sent to Alberta retirees for plan year 2014 (issued in 2015) incorporating elements required by Ontario for retired member statements for plan years 2016 and following (issued in 2017).*

*On a motion by Pauline Port, seconded by Elaine Sibson, the Trustees confirmed that the amount of indexing to be applied effective January 1, 2015 is 0.00%.*