

## **Record of Decisions**

**Trustees Meeting #64**

**March 17, 2014**

*On a motion by Marg Romanow, seconded by Watson Gale, the Trustees approved the restated Plan Text.*

*On a motion by Brendan Dick, seconded by Cheri Hearty, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$255,630.88.*

*On a motion by Brendan Dick, seconded by Watson Gale, the Trustees directed that the financial statements for the year ending December 31, 2013 use a roll forward of the pension obligations in the 2010 valuation, using a 6.0% discount rate and new mortality assumptions.*

*On a motion by Brendan Dick, seconded by Denis Losier, the Trustees approved the SIPP as amended.*

*On a motion by Watson Gale, seconded by Brendan Dick, the Trustees approved a monthly fee payable to Morneau Shepell for third party administration services of \$43,067 effective April 1, 2014.*

*On a motion by Cheri Hearty, seconded by Margaret Romanow, the Trustees approved the Plan paying 50% of the cost of demographic and salary experience studies in support of the actuarial valuation – a cost to the Plan of \$9,000 plus HST.*