

Record of Decisions

Trustees Meeting #62

September 24, 2013

On a motion by Brendan Dick, seconded by Marg Romanow, the Trustees directed that the transition to Harding Loevner proceed and that the Co-Chairs execute the necessary application as a basis for transferring funds to the Harding Loevner International Equity Portfolio mutual fund.

On a motion by Marg Romanow, seconded by Cheri Hearty, the Trustees directed that Triasima be appointed as one of the two Canadian Equity Managers.

On a motion by Brendan Dick, seconded by Marg Romanow, the Trustees directed that Canadian Equity assets be allocated 50% to Leith Wheeler and 50% to Triasima.

On a motion by Laurie Richer, seconded by Shirley Raab, approved the Pensionable Earnings Policy with the revision to specify that Allowances, whether paid as lump sums or hourly premiums, are not pensionable.

On a motion by Brendan Dick, seconded by Shirley Raab, the Trustees approved remaining in the BlackRock Indexed Long Bond Fund when its policy is revised to include BBB bonds.

On a motion by Cheri Hearty, seconded by Laurie Richer, the Trustees directed that a communication be prepared and sent to plan members in Ontario regarding the impact of the Carrigan decision and the need to update beneficiary designation.

On a motion by Shirley Raab, seconded by Cheri Hearty, the Trustees confirmed the current total contribution rate of 13.8%.

On a motion by Brendan Dick, seconded by Laurie Richer, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$185,281.57.

On a motion by Marg Romanow, seconded by Shirley Raab, the Trustees disbanded the Investment and Administration Committees; all business has been and will be carried out at Trustees' meetings.

It was the consensus of the Trustees that asset mix should be considered before any review of the Funding Policy and that asset liability modeling should be considered after the actuarial valuation as at December 31, 2013.