

## **Record of Decisions**

**Trustees Meeting #61**

**June 03, 2013**

*On a motion by Pauline Port, seconded by Brendan Dick, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$266,860.38.*

*On a motion by Pauline Port, seconded by Shirley Raab, the Trustees directed Pauline Port and Firas Nasser to sign the management representation letter.*

*On a motion by Watson Gale, seconded by Shirley Raab, the Trustees approved the audited financial statements as at December 31, 2012.*

*It was the consensus of the Trustees that allowances are not pensionable.*

*It was the consensus of the Trustees not to fund on a hypothetical windup basis.*

*The Trustees confirmed that they would fund to achieve 100% of liabilities but not touch surplus until assets reached 110% of liabilities.*