

Record of Decisions

Trustees Meeting #60

March 22, 2013

On a motion by Marg Romanow, seconded by Cheri Hearty, the Trustees directed that Grantham, Mayo, Van Otterloo & Co. be terminated as the Non-North American equity manager and that Harding Loevner be retained as the Non-North American equity manager.

On a motion by Brendan Dick, seconded by Laurie Richer, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$238,757.99.

On a motion by Brendan Dick, seconded by Marg Romanow, the Trustees directed that prior year pension obligations for the purposes of the audited financial statements as at December 31, 2012 be estimated using a 5.7% investment return assumption.

On a motion by Brendan Dick, seconded by Marg Romanow, the Trustees approved a monthly fee payable to Morneau Shepell for third party administration services of \$45,929 effective April 1, 2013.