

Record of Decisions

Trustees Meeting #59

December 3, 2012

On a motion by Marg Romanow, seconded by Pauline Port, the Trustees directed that Jarislowsky Fraser be terminated as a Canadian equity manager and the money be transferred to Leith Wheeler on an interim basis, effective the earliest date permitted under the Funds Management Agreement with Jarislowsky Fraser.

On a motion by Diana Clarke, seconded by Watson Gale, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$217,618.48.

On a motion by Pauline Port, seconded by Diana Clarke, the Trustees approved a plan expense budget of \$1,524,077 for 2013.

On a motion by Watson Gale, seconded by Shirley Raab, the Trustees confirmed that the amount of indexing to be applied effective January 1, 2012 is 0.00%.

On a motion by Brendan Dick, seconded by Marg Romanow, the Trustees approved the revised Member Benefit Statement template.

On a motion by Marg Romanow, seconded by Diana Clarke, the Trustees approved a revised hourly rate for Vicky Grabb of \$126 effective January 1, 2013.