

## **Record of Decisions**

**Trustees Meeting #56**

**June 5, 2012**

*On a motion by Shirley Raab, seconded by Jean Candy, the Trustees directed the Co-Chairs to sign the engagement letter [with KPMG for the financial audit of the plan].*

*On a motion by Jean Candy, seconded by Diana Clarke, the Trustees directed Pauline Port and Firas Nasser to sign the management representation letter [in connection with the financial audit of the plan].*

*On a motion by Jean Candy, seconded by Diana Clarke, the Trustees approved the audited financial statements as at December 31, 2011.*

*On a motion by Jean Candy, seconded by Diana Clarke, the Trustees approved the Message from the Trustees for inclusion with the annual members statements.*

*On a motion by Pauline Port, seconded by Diana Clarke, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$282,199.85.*

*On a motion by Diana Clarke, seconded by Pauline Port, the Trustees approved early adoption of IFRS 13 for the financial statements of the Canadian Blood Services Defined Benefit Pension Plan.*

*On a motion by Pauline Port, seconded by Jean Candy, the Trustees agreed to write to the Plan Sponsors, Canadian Blood Services and the Participating Unions, summarizing the three options available with respect to changes in Ontario legislation regarding grow-in and requesting direction by September 30, 2012.*

*On a motion by Jean Candy, seconded by Shirley Raab, the Trustees agreed that the pension audit should form part of the scope of work for the RFP for Audit Services conducted by Canadian Blood Services and that the selected audit firm should carry out the audit of the Canadian Blood Services Defined Benefit Pension Plan.*

*On a motion by Jean Candy, seconded by Laurie Richer, the Trustees approved the Mercer scope of work for 1) scenario analysis with respect to bond duration; and 2) costings related to grow-in and a budget of \$10,000 - \$11,000.*