

Record of Decisions

Trustees Meeting #53

September 26, 2011

On a motion by Watson Gale, seconded by Jean Candy, the trustees approved the Canadian Blood Services Defined Benefit Pension Plan Report on the Actuarial Valuation for Funding Purposes as at December 31, 2010.

On a motion by Watson Gale, seconded by Jean Candy, the trustees directed the Co-Chairs to sign the Canadian Blood Services Defined Benefit Pension Plan Report on the Actuarial Valuation for Funding Purposes as at December 31, 2010.

On a motion by Jean Candy, seconded by Shirley Raab, the trustees directed the Co-Chairs to approve the certification of the plan as a Jointly Sponsored Pension Plan (JSPP) under Appendix H.

On a motion by Shirley Raab, seconded by Shirley McVittie, the trustees directed the Co-Chairs to sign the letter to FSCO detailing the solvency relief elections.

On a motion by Brendan Dick, seconded by Shirley McVittie, the trustees approved a total required contribution rate of 13.8% (5.9% for members and 7.9% for Canadian Blood Services) effective January 1, 2012.

On a motion by Watson Gale, seconded by Shirley McVittie, the trustees approved the communication to plan members advising them of the contribution rate increase and of the solvency elections made by the trustees, as amended at the meeting, and directed the Co-Chairs to sign it.

On a motion by Shirley McVittie, seconded by Shirley Raab, the trustees directed that the amendments be drafted to provide for locking-in coincident with vesting except where legislation would prohibit this.

On a motion by Shirley McVittie, seconded by Shirley Raab, the trustees directed that the amendments be drafted to not permit unlocking for non-residents except where legislation requires that this be permitted.

On a motion by Jean Candy, seconded by Shirley McVittie, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$188,623.55.