

## **Record of Decisions**

**Trustees Meeting #52**

**June 3, 2011**

*On a motion by Jean Candy, seconded by Watson Gale, the Trustees approved the updated Trustee Travel Expense Policy incorporating claim rates equal to the rates approved from time-to-time by Canadian Blood Services.*

*On a motion by Marcel Leclair, seconded by Shirley McVittie, the Trustees approved an expense of up to \$550 to print inserts communicating plan information, for distribution with the Member Statements.*

*On a motion by Shirley Raab, seconded by Jean Candy, the Trustees approved the audited financial statements for the year ending December 31, 2010 and directed the Co-Chairs to sign them.*

*On a motion by Jean Candy, seconded by Shirley McVittie, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$273,784.89.*

*On a motion by Watson Gale, seconded by Jean Candy, the Trustees re-appointed KPMG as auditor for 2011.*

*On a motion by Marcel Leclair, seconded by Shirley McVittie, the Trustees directed Mercer to complete the actuarial valuation and draft the report based on the third scenario, which uses solvency relief, excludes the cost of guaranteed indexation from solvency liabilities, and uses a going concern discount rate of 6.0%.*

*On a motion by Jean Candy, seconded by Shirley McVittie, the Trustees directed Morneau Shepell to administer the plan as though the Plan Text had been amended to provide immediate vesting to members in all jurisdictions effective on the date that immediate vesting becomes mandatory in Ontario.*