

Record of Decisions

Trustees Meeting #51

February 28, 2011

On a motion by Marcel Leclair, seconded by Shirley McVittie, the Trustees authorized the co-chairs to sign the renewal agreement with Morneau Shepell for third-party administration services for a five-year period commencing January 1, 2011.

On a motion by Marcel Leclair, seconded by Brendan Dick, the Trustees directed that the bonds held by Jarislowsky Fraser be moved to the customized long bond portfolio with Leith Wheeler.

On a motion by Shirley McVittie, seconded by Brendan Dick, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$262,002.97.

On a motion by Shirley Raab, seconded by Shirley McVittie, the Trustees directed that the measurement of pension obligations be measured based on section 4600.05(v), consistent with current practice.

On a motion by Marg Romanow, seconded by Marcel Leclair, the Trustees directed that the basis of accounting be Part II and that the plan's accounting policy for recognition/derecognition effective January 1, 2011 change from settlement date to trade date.

On a motion by Marcel Leclair, seconded by Marg Romanow, the Trustees approved a monthly administration fee payable to Morneau Shepell of \$36,628.06, effective April 1, 2011.