

Record of Decisions

Trustees Meeting #47

March 29, 2010

On a motion by Shirley McVittie, seconded by Jean Candy, Brendan Dick was elected Union Co-Chair effective the end of this meeting.

On a motion by Watson Gale, seconded by Brendan Dick, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$126,090.48.

On a motion by Brendan Dick, seconded by Watson Gale, the trustees agreed to delete from the Statement of Investment Policies and Procedures (SIPP) information that changes frequently.

On a motion by Brendan Dick, seconded by Watson Gale, the trustees approved changes to the SIPP as recommended with the addition of 4.02(c)(iii) changing the tracking error for the Ex-BBB Universe Bond Fund from +/- 20BP to +/- 25 BP and changing the tracking error for the Hedged Pension U.S. Equity Index Fund from +/- 20 BP to +/- 15 BP.

On a motion by Marcel Leclair, seconded by Brendan Dick, the Trustees approved a monthly administration fee payable to Morneau Sobeco of \$32,550, effective April 1, 2010.

On a motion by Marcel Leclair, seconded by Jean Candy, the trustees approved amending the Actuarial Services Agreement to include quarterly projections of the financial position of the plan at a cost of \$9,500 over the life of the agreement.

On a motion by Brendan Dick, seconded by Marcel Leclair, the trustees approved out-of-scope costs for work performed by Mercer in the amount of \$8,500.