

Record of Decisions

Trustees Meeting #43

March 9, 2009

On a motion by Bob Romphf, seconded by Watson Gale, the Trustees approved asking Hewitt to provide the risk assessment required for the financial statement audit on a time and materials basis.

On a motion by Brendan Dick, seconded by Marcel Leclair, the Trustees approved reimbursement to CBS for expenses paid on behalf of the plan in the amount of \$161,725.73.

On a motion by Brendan Dick, seconded by Bob Romphf, the Trustees directed Morneau Sobeco to use the revised Canadian Institute of Actuaries standards for calculation of commuted values effective April 1, 2009.

On a motion by Frank Jones, seconded by Marcel Leclair, the Trustees approved a monthly administration fee payable to Morneau Sobeco of \$32,747, effective April 1, 2009 and increased the budget by \$11,000 to reflect this decision.